Resume

IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF THE REPUBLIC OF ARMENIA

ON THE CASE CONCERNING THE CONSTITUTIONALITY OF THE OBLIGATIONS PRESCRIBED BY THE LOAN AGREEMENT "CAUCASUS TRANSMISSION NETWORK IV" BETWEEN THE REPUBLIC OF ARMENIA AND KREDITANSTALT FÜR WIEDERAUFBAU (KfW)

Based on the results of an examination of the Case and guided by point 3 of Article 168, parts 1 and 4 of Article 170 of the Constitution, as well as Articles 63, 64, and 74 of the Constitutional Law "On the Constitutional Court", the Constitutional Court **DECIDED:**

1. The obligations prescribed by the Loan Agreement "Caucasus Transmission Network IV" between the Republic of Armenia and Kreditanstalt Für Wiederaufbau (KfW), comply with the Constitution.

2. According to part 2 of Article 170 of the Constitution, this Decision shall be final, and it shall enter into force upon its promulgation.

PRESIDING JUDGE **E. SHATIRYAN**

20 October 2026

DCC - 1849